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Standard & Poor's will add UniSource Energy Corp.

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TUCSON, Ariz., Apr 20, 2000 (BUSINESS WIRE) -- Standard & Poor's will add UniSource Energy Corp. (NYSE: UNS) to the S&P SmallCap 600 index at the close of trading on April 26, 2000.

The SmallCap 600 is one of several indices through which S&P monitors the stock market and provides financial and investment information to the financial community worldwide. Daily closing values are published in major newspapers, and S&P offers monthly updates of total returns and dividends for specific stocks.

About \$8 billion is currently indexed to the SmallCap 600, reflecting the total market value of all stocks in the group.

In announcing UniSource Energy's addition to the index, a S&P press release on its website read, "The small company segment of the U.S. market continues to attract investors. The SmallCap 600 is gaining wide acceptance as the preferred benchmark for both active and passive investment management due to its low turnover and greater liquidity."

Ira R. Adler, executive vice president and chief financial officer of UniSource Energy and its primary subsidiary, Tucson Electric Power Co., said S&P's decision is good news. "Inclusion in the SmallCap 600 positions our stock prominently before investors," he said.

UniSource Energy's other principal subsidiaries include Nation's Energy Corp., an independent power developer; Global Solar Energy L.L.C., a designer and manufacturer of state-of-the-art thin-film photovoltaic products; Southwest Energy Solutions, a regional energy services company; and SWPP Investment Co.

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